

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SYNOPSIS OF AUDIT REPORT OF THE
MOUNT HOLLY TOWNSHIP FIRE DISTRICT NO. 1
FOR THE YEARS ENDED DECEMBER 31, 2012 and 2011 AS REQUIRED BY N.J.S. 40a:5a-16

GOVERNMENTAL FUNDS
COMPARATIVE BALANCE SHEET

	<u>Year 2012</u>	<u>Year 2011</u>
<u>Assets</u>		
Cash and Cash Equivalents	\$ 463,734	\$ 455,262
Accounts Receivable	4,246	
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Total Assets	<u>\$ 467,980</u>	<u>\$ 455,262</u>
<u>Liabilities and Fund Balances</u>		
Liabilities:		
Accounts Payable	\$ 15,567	\$ 14,525
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Total Liabilities	15,567	14,525
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Fund Balances:		
Restricted for:		
Designated for Subsequent Year's Expenditures	218,503	214,099
Unrestricted	233,910	226,638
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Total Fund Balance	452,413	440,737
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Total Liabilities and Fund Balance	<u>\$ 467,980</u>	<u>\$ 455,262</u>

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	<u>Year 2012</u>	<u>Year 2011</u>
<u>Revenues</u>		
District Taxes	\$ 589,208	\$ 589,208
State Aid	4,246	4,246
Uniform Fire Safety Fees	37,728	32,284
Miscellaneous Revenue	232	10,443
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Total Revenue	631,414	636,181
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<u>Expenditures</u>		
Administration	116,145	113,729
Cost of Operations	332,789	272,336
Uniform Fire Safety	38,544	37,753
Debt Service	129,262	129,262
Capital Outlay	2,998	
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Total Expenditures	619,738	553,080
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Net Change in Fund Balance	11,676	83,101
Fund Balance, January 1	440,737	357,636
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Fund Balance, December 31	<u>\$ 452,413</u>	<u>\$ 440,737</u>